

**FIRST AMENDMENT TO THE  
IRON WORKERS OF WESTERN PENNSYLVANIA  
PENSION PLAN  
(As Amended and Restated effective January 1, 2015)**

This First Amendment to the Iron Workers of Western Pennsylvania Pension Plan, as amended and restated effective January 1, 2015, (the “**Plan**”) is made by the Board of Trustees of the Iron Workers Pension Fund of Western Pennsylvania (the “**Trustees**”).

WITNESSETH:

WHEREAS, the Trustees previously adopted and presently maintain the Plan as amended and restated on January 1, 2015;

WHEREAS, the Trustees wish to amend the Plan to include the actuarial factors for the Qualified Joint and Survivor Annuity; and

WHEREAS, under Section 9.01 of the Plan, the Trustees reserve the right to amend the Plan from time to time in any respect by action of the Trustees.

NOW, THEREFORE, pursuant to Section 9.01 of the Plan, the Trustees hereby amend the Plan as follows:


1. Effective January 1, 2015, Section 1.28 of the Plan is deleted in its entirety and replaced by the following:

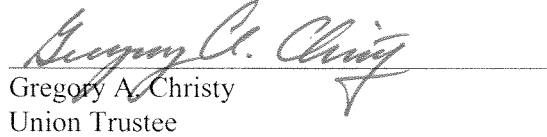
**1.28 Qualified Joint and Survivor Annuity** means an immediate annuity for the life of the Participant and Qualified Spouse under which the monthly amount of the survivor annuity for the life of the Qualified Spouse (if surviving) is fifty percent (50%) of the monthly amount of the annuity payable during the joint lives of such Participant and the Qualified Spouse, and which is the Actuarial Equivalent of a Single Life Annuity for the Participant (or, if greater, the Actuarial Equivalent of any optional form of benefit available to the Participant under the Plan). The factors to determine the Actuarial Equivalence are 93.4% plus 0.4% for each full year that the Qualified Spouse is older than the Participant or minus 0.4% for each full year that the Qualified Spouse is younger than the Participant.

2. In all other respects, the provisions of the Plan are hereby ratified and confirmed, and they shall continue in full force and effect. In order to maintain the terms of the Plan in a single document, this Amendment may be incorporated into the most recent restatement of the

Plan and the Table of Contents and any section numbers and section references or cross-references may be corrected and/or updated at any time.

IN WITNESS WHEREOF, pursuant to the proper approval and delegation by the Trustees, the following Employer and Union Trustees have affixed their signatures as of this 5<sup>th</sup> day of June, 2015.

  
\_\_\_\_\_  
William C. Ligetti, Jr.  
Employer Trustee

  
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Gregory A. Christy  
Union Trustee